

Treasurer's Report

January 25, 2021

- 1) SETRAC Operating Fund - The Operating fund continues to run with a positive variance year-to-date. Continued positive revenues from STB sales, response income, HFD Base Station income, and dues collections fuel in the increase with expenditures being kept low. Expectations are that the Operating fund will have a positive variance in FY2021 of between \$125,000 - \$150,000.
- 2) FY 21 Grant funding. On pages 3 & 4, the grants for FY 2021 with approved DSHS categorial budgets are shown:
 - a) For the ASPR 2021 grants, these four contracts are expending according to budget.
 - b) HPP Supplemental Funds A have been expended on asset repair/maintenance, replacement tablets and computer supplies, and to establish a regional CAPR cache.
 - c) HPP Supplemental Funds B for COVID expenses has an approved budget to provide for asset repair/maintenance, hospital allocations, MMU operational supplies, and public education.
 - d) RAC/EMS 2021 Part A provided half of the funds for the clinical programs with a start date of May 1. The state is transitioning to all clinical contracts starting on September 1. This grant is being expended as expected.
 - e) RAC/EMS 2021 Part B is the remaining half of the clinical program funding and will be expended once Part A is done.
 - f) RAC Development 2021 funds the clinical programs and includes Trauma database expenditure.
 - g) County Pass Thru 2021 Parts A & B fund eligible EMS agencies. Reimbursement packages have been sent to all eligible agencies. This grant will end on June 30th. A few packages have been returned.
 - h) LPG funds are awarded every May 1. These funds were used for public education.
 - i) DSHS SB 500 provided funds to RACs to improve emergency management services as outlined in Section 17 of Senate Bill 500 from the last legislative session. SETRAC is required to participate in the Texas EMS Wristband project (at an amount to be decided by the SETRAC Board). The remaining funds are discretionary to fund regional projects:
 1. Emergency Health Education for the public including but not limited to; STB, Active Threat, Preventing Human Trafficking, Opioid use, Hands only CPR;
 2. Vehicle purchases;
 3. Professional development and training courses;
 4. Disaster Preparedness and Response;
 5. Regional priority initiatives not otherwise defined with prior approval of DSHS Office of EMS/Trauma Systems.
 - j) Houston Fire Department Base Station – This contract reimburses for payroll expenses incurred for Base Station personnel. The amount shown is for the second full contract year ending March 31, 2021.
- 3) Cash status. At the top of page of the Expenditure report is the cash status of various accounts with several financial institutions. As of January 15, 2021:

- a) At Frost Bank, the current balance is \$328,345. This account is the main operational account used for bill paying (funded through our depository account).
 - b) At BBVA Compass Bank, the checking account is our main depository account for grant funds. The savings account supports our PayPal transactions for conference registrations/vendor sponsors. The checking account has \$428,862 and the savings account has \$81.
 - c) The PayPal account has a \$2,673 balance. This account supports monies paid for Symposium registrations, vendor support, and other events.
 - d) The Investment account #1 at Frost Bank has a balance of \$448,155. These monies are invested in 28-day maturity, FDIC insured certificates of deposit. This is a fund that is not utilized for daily operations but instead invested for a “rainy day” such as decrease or elimination of a major grant.
 - e) The investment account #2 at Frost Bank has a balance of \$600,000. These monies are excess grant funds received year-to-date but unexpended. The 28-day maturity, FDIC insured certificates of deposit protect these funds under FDIC insurance and will be withdrawn as needed in the coming months.
 - f) Just a reminder that a line of credit is available at Frost Bank. This was approved at the January 2020 meeting and the documents have been signed. This line of credit is up for renewal in March 2021.
- 4) Audits. The annual external audit conducted by Belt Harris Pechacek was completed in October 2020. The final report should be ready for review at the end of the month and filed with appropriate agencies in February 2021.
- 5) Board Attestations and Conflict of Interests Forms: Every year board members are required to complete the Board Attestation and Conflict of Interest Forms. These were included with your October 2020 meeting materials. Please sign and scan these documents to me at Donald.Morrison@setrac.org at your earliest convenience. We are required to file these documents with DSHS annually. For those that did not return your documents after the October 2020 meeting, I will be sending them to you individually this week. They are due to the state on January 31, 2021.